BROWN RUDNICK LLP

Seven Times Square New York, New York 10036 David J. Molton Marek P. Krzyzowski 212-209-4800

-and-

SELENDY & GAY PLLC

1290 Avenue of the Americas New York, NY 10104 David Elsberg Lena Konanova Ron Krock 212-390-9000

Attorneys for the Foreign Representatives

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SOUTHERN DISTRICT OF NEW TORK	
FAIRFIELD SENTRY LIMITED (IN LIQUIDATION), acting by and through the Foreign Representative thereof, and KENNETH KRYS, solely in his capacity as Foreign Representative and Liquidator thereof, Plaintiffs/Appellants,)))) Appeal No. 19-CV-3911) (VSB)) (Administratively
-against-) Consolidated)
CITIBANK NA LONDON, Defendant/Appellee.))
In re:)
FAIRFIELD SENTRY LIMITED, et al.,	No. 10-13164 (SMB)(Jointly Administered)
Debtors in Foreign Proceedings.)))
This document applies to all Administratively Consolidated Appeals)))

NOTICE OF CHANGE OF STATUS OF FOREIGN REPRESENTATIVES'
<u>APPOINTMENT PURSUANT TO 11 U.S.C. § 1518</u>

Kenneth Krys, in his capacity as Liquidator and Foreign Representative (the "<u>Foreign Representative</u>") of Fairfield Sentry Ltd. (in liquidation), Fairfield Sigma Ltd. (in liquidation), and Fairfield Lambda Ltd. (in liquidation) (collectively, the "<u>Funds</u>"), through his United States attorneys Brown Rudnick LLP, hereby submits this notice pursuant to 11 U.S.C. § 1518 to provide notice of a change of status of the appointment of the Foreign Representatives¹ as the Funds' liquidators and foreign representatives, and respectfully states as follows:

- 1. On November 23, 2011, Joanna Lau resigned as joint liquidator of each of the Funds. *See* Notice of Change in Status of Foreign Representatives' Appointment Pursuant to 11 U.S.C. § 1518, *In re Fairfield Sentry Limited, et al.*, No. 10-13164 [ECF No. 509].
- 2. On June 24, 2014, the Commercial Division of the Eastern Caribbean High Court of Justice, British Virgin Islands (the "BVI Court") issued an order appointing Charlotte Caulfield as joint liquidator, with Mr. Krys, of all three Funds ("Caulfield Appointment Order"). Attached hereto as Exhibit A is a copy of the Caulfield Appointment Order.
- 3. On July 8, 2019, following notice of resignation of Ms. Caulfield, the BVI Court entered an order appointing Greig Mitchell as Joint Liquidator of the Funds in the place of Ms. Caulfield and Ms. Caulfield was released from her obligations and liabilities in her capacity as liquidator ("Mitchell Appointment Order"). Attached hereto as Exhibit B is a copy of the Mitchell Appointment Order.
- 4. Mr. Krys and Mr. Mitchell, in their capacities as Foreign Representatives and Liquidators of the Funds, are responsible for all aspects of the Funds' businesses and are empowered to, *inter alia*, perform any acts, compromise claims, commence litigation, dispose of

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¹ The term "Foreign Representatives" as used herein shall refer to Kenneth Krys and Greig Mitchell, in their capacities as the duly appointed liquidators and foreign representatives of the Funds following the resignation of Charlotte Caulfield as described herein.

property and execute any deeds, receipts or other documents in the name and on behalf of the

Funds.

5. Mr. Mitchell, a resident of the British Virgin Islands, is a Licensed Insolvency

Practitioner with the BVI Financial Services Commission, holds an LLB law degree and is a

qualified Insolvency Practitioner in the UK. He is a member of the Recovery & Insolvency

Specialists Association and INSOL International.

6. The Foreign Representatives notified the United States Bankruptcy Court for the

Southern District of New York of the change of status of the appointment of the Foreign

Representatives on August 5, 2019. In re Fairfield Sentry Limited, et al., No. 10-13164 [ECF

940].

Dated: October 2, 2019

New York, New York

BROWN RUDNICK LLP

By: /s/ David J. Molton

David J. Molton

Marek P. Krzyzowski

Seven Times Square

New York, New York 10036

Telephone: 212-209-4800

Facsimile: 212-209-4801

E-mail: dmolton@brownrudnick.com

E-mail: mkrzyzowski@brownrudnick.com

-and-

SELENDY & GAY PLLC

David Elsberg

Lena Konanova

Ron Krock

1290 Avenue of the Americas

New York, NY 10104

Telephone: 212-390-9000

E-mail: delsberg@selendygay.com

E-mail: lkonanova@selendvgav.com

E-mail: rkrock@selendygay.com

Attorneys for the Foreign Representatives